



CLIENT AGREEMENT

2020



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Suitable For Seasoned Investors or Newcomers. Open your account with third-party regulated broker.



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1. Introduction

The present agreement designates terms under which Loyal Markets the “Company” will provide services to the “Client” in connection with the purchase and sale of currencies of every nature and kind foreign exchange contracts and any similar instruments (collectively referred to as “Forex Contracts”), which may be purchased or sold by or through the “Company” for Client’s accounts(s).

2. Terms and Definitions

Terms as defined as below will be used in this agreement and it only takes the meaning of the definition in this section.

Account History - A list of complete past transactions and non-trading operations of live accounts

Ask - The price at which a currency pair is offered for sale; the quoted price at which an investor can buy a currency pair. This is also known as the ‘offer’, ‘ask price’ and ‘ask rate’

Balance - Total financial amount of the completely finished transactions and non-trading operations in the trading account.

Base Currency - In terms of foreign exchange trading, currencies are quoted in terms of a currency pair. The first currency in the pair is the base currency. The base currency is the currency against which exchange rates are generally quoted in a given country. Examples: EUR/USD, the EURO is the base currency.

Bid - The price at which an investor can place an order to buy a currency pair; the quoted price at which an investor can sell a currency pair. This is also known as the ‘bid price’ and ‘bid rate’

Bonus Amount Of Money

Bonus Amount of money, which a client receives within the bounds of bonus programs, promotion and contests that are held by the Company.

Client Legal or physical party that has negotiated the Agreement with a Dealer in order to fulfill trading operations in terms of margin trading and therefore, settled client terminal rental contract with the 'Company'.

Client's Log File A file created by the client terminal, which record all requests and orders sent from Client to a Dealer, with one-second accuracy.

Closed Position Exposures in Foreign Currencies that no longer exist. The process to close a position is to sell or buy a certain amount of currency to offset an equal amount of the opened position. This will 'square' the position.

Contract Specifications

Complete closed transaction Consists of two opposite trading operations in equal quantity (opening and closing positions): buying followed by selling or selling followed by buying.

Contract Specifications Main trading terms (such as spread, lot size, minimal trading operation quantity, change in trading operation volume move, initial margin, lock etc.) for each instrument.

Currency Pair The two currencies that make up a foreign exchange rate. For example, GBP/USD.

The Company

Dealer An individual or firm that acts as a principal or counterpart in a transaction. Principals take one side of a position, hoping to earn a spread (profit) by closing out the position in a subsequent trade with another party. In contrast, a broker is an individual or firm that acts as an intermediary, putting together buyers and sellers for a fee or commission.

Company, that signed an agreement with Client sets a legal basis over the margin trading conditions commission

The Company co-worker deals with query processing and Client orders, fulfilling orders, stop out and margin calls

Regulation As A Result Of His Activity Or Inactivity

Equity The present account balance is calculated according to the formula:
 $\text{Balance} + \text{Floating Profit} - \text{Floating Loss}$.

Fast Market Market's condition that is characterized by sudden currency rate changes during a short period of time and often followed by price gaps. Usually occurs right before, and/or after one or few events: close a transaction that exceeds his finances.

Market Opening Trade reopening after a weekend, holidays or after a rest interval during trading sessions.

Market Opening Price Gap Due to either of the following situations:

A market opening Bid quote that is bigger than a market closing Ask quote

Order Level Price

Open Position the first part of a complete transaction result. When opening a position, Client takes on the following obligations:

To close opposite transactions of equal quantity;

To maintain equity not less than 30% of the necessary margin.

Pending Order Client requests Dealer to open position once price reaches the order level

Pip The smallest increment of change in a foreign currency price, either up or down.

Price Gap Due to either of the following situations:

The present quoting Bid is bigger than the prior quoting Ask;

The present quoting Ask is less than the prior quoting Bid.

Quotation Currency The second currency in the currency pair that is used by Client when selling or buying base currency.

Quotation Base Quotation stream information.

Quote Tread A block of numerical data that describes the meaning of the price at a specific time period

Quoting Process of granting a quote to the Client in order to close a transaction.

Rate The Price

Rate The price of one currency in term of another, typically used for dealing Rate purposes:

Currency Pair: base currency unit cost expressed in terms of quoting currency;

Contract for difference: base asset unit cost expressed in money.

Net deposit The difference between deposit and withdrawal amounts of the Client for a certain period.

Request Client's instruction that has been given to a Dealer in order to obtain a quotation. A request is not necessary for the Client to make a deal.

Server's Log File A file, created by server, which records all requests and orders received from Client to a Dealer, as well as the processing result, with one-second accuracy.

Server Software product MetaTrader Server that processes Client's orders and requests, submits information about financial market trades in real-time terms (quantity defined by the Company), takes into account mutual obligations between Client and Dealer, and observes the conditions and restrictions.

Short Position An investment position that benefits from a decline in market price. When the base currency in the pair is sold, the position is said to be short.

Spike Quoting that meets the following conditions:

Essential Price Gaps Are Present

A price reimbursement up to the initial level, creating a price gap in a short period of time

Rushing price dynamics prior to the quoting do not exist;

The moment macroeconomic events and/or corporate news noticeably influences an instrument's rate;

Loyal Markets has the right to remove any information that concerns non-market quoting from the quoting benchmark server.

Spread Point or pip difference between the bid and ask price of a currency pair.

Streaming Quotations When a client receives quoting without requesting it. This means that the client sees the dealer's real time streaming quotations and from this, the client is able to give directions for carrying out a trading operation.

Stop Out Forced order to close a position that is generated by the server.

Swap Payment for carrying over an open position overnight. It can be either positive or negative. A definition chart with a swap item for each tool can be found at the Company Website.

Trailing Stop

Trailing Stop This is the next Stop-Loss order algorithm management:

If an open position profit does not exceed the Trailing Stop level, do not take any actions;

As soon as the open position profit exceeds the Trailing Stop level, send an order to the server overriding the stop-loss order by a distance that equals the trailing stop amount of the current price;

As soon as the distance between the stop-loss order and the quotation exceeds the trailing stop, the server will change the order level, so that the distance between the order and current price is equal to the trailing stop.

The Trailing Stop only works when the Client terminal is launched, connected to the Internet and successfully authorized by the server.

Thin Market A market condition when there is less quoting in the trading platform than normal, for a more or less long period of time.

Ticker Unique identification number given for every opening of position or pending order in the trading platform.

Trailing Stop Amount Trailing Stop item which is set by Client.

Transfer Quantity Number of lots and lot size

Trading Operation When Client buys or sells any instrument

Trading Platform

Trading Platform Set of software and technical resources that supports financial market trading information in real-time, processes trading operations, takes into account mutual obligations between Client and Dealer, and observes conditions and restrictions as well. For the purposes of the present Regulation, it consists of the "Server" and "Client" terminal.

Trading Account Unique personalized "log" of all operations recorded in the trading platform, where complete closed transactions, opened positions, non-market operations and orders are reflected.

The Present Agreement between the Client and the Company sets the terms of use for all services, which are offered by the Company and other authorized third-party service providers, including the kind of services necessary to process transactions in the Client's trading account.